

# Amendment of Articles of Association

## Amendment – Articles of Association (1)

Current	Proposed	Remarks
<p>2.1 The ECCK shall promote economic and social relations specifically between the European Union, the European Free Trade Association and the Republic of Korea. The European Union and the European Free Trade Association in the ECCK Articles of Association include Member States on the date of ECCK establishment, December 3, 2012</p>	<p>2.1 The ECCK shall promote economic and social relations specifically between the European Union, the European Free Trade Association, the United Kingdom of Great Britain and Northern Ireland (later on only as referred to Europe) and the Republic of Korea.</p>	<p>All other paragraphs currently only including European Union and the European Free Trade Association needs to be amended as indicated above.</p>
<p>5.4.1 Corporate Members may be companies or legal entities duly registered in Korea. Corporate Members in good standing exercise the right to take motions and vote through their duly designated representatives. For the sake of clarity, “good standing” means that all membership, registration and any other relevant dues are fully paid. Voting rights may be transferred to another Corporate Member by means of a written authorization (proxy and power of attorney). Such written authorizations shall be submitted to the President before the beginning of a General Meeting, at the latest. No more than five (5) votes shall be transferred to a single Corporate Member. European Union and European Free Trade Association nationals representing Corporate Members as well as other nationals representing Corporate Members headquartered in the European Union or European Free Trade Association may be elected as Committee Chairpersons, admitted to ECCK Committees, and elected as members of a Board.</p>	<p>5.4.1 Corporate Members may be companies or legal entities duly registered in Korea. Corporate Members in good standing exercise the right to take motions and vote through their duly designated representatives. For the sake of clarity, “good standing” means that all membership, registration and any other relevant dues are fully paid. Voting rights may be transferred to another Corporate Member by means of a written authorization (proxy and power of attorney). Such written authorizations shall be submitted to the President before the beginning of a General Meeting, at the latest. No more than five (5) votes shall be transferred to a single Corporate Member. European Union and European Free Trade Association nationals representing Corporate Members as well as other nationals representing Corporate Members headquartered in the European Union or European Free Trade Association may be elected as members of a Board.</p>	<p>There will be no nationality restrictions for Committee Chairperson.</p>

# Amendment of Articles of Association

## Amendment – Articles of Association (2)

Current	Proposed	Remarks
<p>5.4.3 Individual Members are individuals with citizenship of a member state of the European Union or the European Free Trade Association. Individual Members are entitled to the full range of services provided by the ECCK. Individual Members shall have no voting rights and are not eligible to become Committee Chairperson nor be part of any ECCK organ (e.g. Board of Directors or Advisory Board).</p>	<p>Delete</p>	<p>ECCK has not accepted any Individual Members since a few years, one individual member remaining / grandfathering.</p>
<p>7.4.4 Exonerate the Board of Directors</p>	<p>Delete</p>	<p>Not necessary; covered already by 7.4.2. Adopt the reports by the Board of Directors, the Treasurer and the Outside Auditor which audited the ECCK;</p>
<p>7.5 The Board of Directors shall convene the General Meeting of Members, regardless of being “annual” or “extraordinary.” Invitations for a General Meeting of Members shall be sent by ordinary mail, e-mail or ECCK circulars.</p>	<p>7.5 The Board of Directors shall convene the General Meeting of Members, regardless of being “annual” or “extraordinary.” Invitations for a General Meeting of Members shall be sent by e-mail or ECCK circulars.</p>	<p>ECCK has not sent invitations by ordinary mail.</p>